

Highland Oaks Homeowners Association, Inc.

06/03/20

Profit & Loss Prev Year Comparison

Accrual Basis

December 31, 2019 through June 3, 2020

	Dec 31, '19 - J...	Dec 31, '18 - J...	\$ Change	% Change
Ordinary Income/Expense				
Income				
Fines	100.00	0.00	100.00	100.0%
Member Contributions				
Alarm Installation Credit	0.00	-100.00	100.00	100.0%
Awards	0.00	-100.00	100.00	100.0%
Discounts/Refunds Given	-725.00	-575.00	-150.00	-26.1%
Dues	18,600.00	18,600.00	0.00	0.0%
Legal & Interest Fees Collected	580.00	0.00	580.00	100.0%
Pay Pal fees	-430.51	-349.69	-80.82	-23.1%
Total Member Contributions	18,024.49	17,475.31	549.18	3.1%
Total Income	18,124.49	17,475.31	649.18	3.7%
Gross Profit	18,124.49	17,475.31	649.18	3.7%
Expense				
Legal & Professional Fees	560.00	0.00	560.00	100.0%
Member Informational Services				
Website	109.95	109.95	0.00	0.0%
Total Member Informational Services	109.95	109.95	0.00	0.0%
Postage	290.00	300.12	-10.12	-3.4%
Repair & Maintenance	8,177.64	7,675.16	502.48	6.6%
Supplies	203.77	0.00	203.77	100.0%
Utilities	1,771.76	527.06	1,244.70	236.2%
Total Expense	11,113.12	8,612.29	2,500.83	29.0%
Net Ordinary Income	7,011.37	8,863.02	-1,851.65	-20.9%
Net Income	7,011.37	8,863.02	-1,851.65	-20.9%