

Highland Oaks Homeowners Association, Inc.

09/22/20

Profit & Loss Prev Year Comparison

Accrual Basis

December 31, 2019 through September 21, 2020

	Dec 31, '19 - S...	Dec 31, '18 - S...	\$ Change	% Change
Ordinary Income/Expense				
Income				
Fines	100.00	350.00	-250.00	-71.4%
Member Contributions				
Alarm Installation Credit	0.00	-2,308.70	2,308.70	100.0%
Awards	0.00	-100.00	100.00	100.0%
Bad Debts	0.00	-650.00	650.00	100.0%
Discounts/Refunds Given	-725.00	-575.00	-150.00	-26.1%
Dues	27,900.00	27,900.00	0.00	0.0%
Legal & Interest Fees Collected	580.00	420.00	160.00	38.1%
Pay Pal fees	-530.10	-487.50	-42.60	-8.7%
Total Member Contributions	27,224.90	24,198.80	3,026.10	12.5%
Total Income	27,324.90	24,548.80	2,776.10	11.3%
Gross Profit	27,324.90	24,548.80	2,776.10	11.3%
Expense				
Legal & Professional Fees	560.00	470.00	90.00	19.2%
Member Informational Services				
Reports				
Supplies{43}	0.00	48.29	-48.29	-100.0%
Total Reports	0.00	48.29	-48.29	-100.0%
Website	175.92	197.91	-21.99	-11.1%
Total Member Informational Services	175.92	246.20	-70.28	-28.6%
PO Box Rental	92.00	80.00	12.00	15.0%
Postage	290.00	300.12	-10.12	-3.4%
Repair & Maintenance	16,310.89	11,732.04	4,578.85	39.0%
Supplies	529.65	0.00	529.65	100.0%
Utilities	2,564.13	1,003.44	1,560.69	155.5%
Total Expense	20,522.59	13,831.80	6,690.79	48.4%
Net Ordinary Income	6,802.31	10,717.00	-3,914.69	-36.5%
Net Income	6,802.31	10,717.00	-3,914.69	-36.5%